

ORDINANCE NO. 08-89 AC CMS

AN ORDINANCE APPROVING AN AGREEMENT WITH THE OHIO DEPARTMENT OF DEVELOPMENT RELATING TO THE ADMINISTRATION OF THE CITY OF OBERLIN BUSINESS REVOLVING LOAN FUND PROGRAM AND DECLARING AN EMERGENCY

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the attached proposed agreement between the City of Oberlin and the Ohio Department of Development relating to the administration of the City of Oberlin Business Revolving Loan Fund Program is hereby approved, and the City Manager is hereby authorized and directed to execute same on behalf of the City.

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

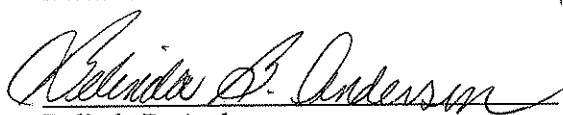
SECTION 3. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the citizens of the City of Oberlin, Ohio, or to provide for the usual daily operation of a municipal department, to wit:

"to authorize an agreement within the time constraints provided by the Ohio Department of Development thereby enabling the City to continue to offer a Business Revolving Loan Fund program,"

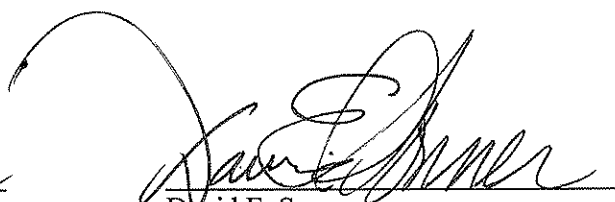
and shall take effect immediately upon passage.

PASSED: **1st Reading** – December 15, 2008 (E)
 2nd Reading –
 3rd Reading –

ATTEST:



Belinda B. Anderson
CLERK OF COUNCIL



David E. Sommer
PRESIDENT OF COUNCIL

POSTED: 12/16/2008

EFFECTIVE DATE: 12/15/2008