

**ORDINANCE NO. 09-21 AC CMS**

**AN ORDINANCE APPROVING AN INVESTMENT POLICY FOR THE CITY OF  
OBERLIN AND DECLARING AN EMERGENCY**

**BE IT ORDAINED** by the Council of the City of Oberlin, County of Lorain, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

**SECTION 1.** That Council hereby adopts the investment policy detailed in **Exhibit A**, and hereby authorizes the Treasury Investment Board to amend and/or modify said policy from time-to-time in the future as may be necessary.

**SECTION 2.** It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.


**SECTION 3.** That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the citizens of the City of Oberlin, Ohio, or to provide for the usual daily operation of a municipal department, to-wit:


*“to provide updated policies necessary for the investment of the City funds at the earliest possible date”,*

And shall take effect immediately upon passage.

**PASSED:** 1<sup>st</sup> Reading – March 2, 2009  
2<sup>nd</sup> Reading – March 16, 2009 (E)  
3<sup>rd</sup> Reading –

**ATTEST:**

  
Belinda B. Anderson  
**CLERK OF COUNCIL**

  
David E. Sonner  
**PRESIDENT OF COUNCIL**

POSTED: 3/17/2009

EFFECTIVE DATE: 3/16/2009