City of Oberlin Sustainable Reserve Program

FREQUENTLY ASKED QUESTIONS

Question: What is the Sustainable Reserve Program?

Answer: The Sustainable Reserve Program provides funding for municipal electric services, programs and/or projects demonstrating energy efficiency, energy conservation, green-house gas emission reductions and/or the development of renewable generation resources.

Question: How is the Sustainable Reserve Program funded?

Answer: The Sustainable Reserve Program is funded with net proceeds realized from the sale of Renewable Energy Credits (RECs) procured through long-term power supply contracts.

Question: Who administers and oversees the Sustainable Reserve Program?

Answer: Program administration and oversight is the responsibility of the Oberlin Municipal Light and Power System Electric Director.

Question: Are there Sustainable Reserve Program guidelines that govern the program?

Answer: Yes. Oberlin City Council has adopted, by ordinance, guidelines for the Sustainable Reserve Program which may be accessed on the City's website www.cityofoberlin.com/sustainability/Sustainable Reserve Program/Guidelines or obtained from Oberlin Municipal Light and Power System.

Question: Are there legal requirements on how Sustainable Reserve Program funds may be used?

Answer: Yes. By law, Sustainable Reserve Program funds may only be used for purposes reasonably related to the Oberlin Municipal Light and Power System operation to procure and deliver highly reliable, cost competitive and environmentally-sound electric service to residential, small commercial and large commercial electric customers.

Question: Are there other requirements on how Sustainable Reserve Program funds may be used?

Answer: Yes. Sustainable Reserve Program guidelines require that municipal electric services, programs and/or projects shall produce a triple bottom line of:

- Environmental Benefits (e.g. lower emissions, clean air, protection of ecosystems and natural resources)
- Social Benefits (e.g. improving quality of life, climate change mitigation, improving community health and welfare,)
- Economic Benefits (e.g. reduced electric consumption and costs, reasonable rate of return of energy efficiency investments, competitive electric rates)

Question: Do electric customers <u>collectively</u> realize benefits from the Sustainable Reserve Program?

Answer: The Sustainable Reserve Program is designed to offer benefits to electric customers on a <u>community-wide basis</u> which means that services, programs and projects funded by Sustainable Reserve Program dollars shall provide benefits on a fair, balanced and equitable basis to all residential, small commercial and large commercial electric customers served by Oberlin Municipal Light and Power System.

Question: Can electric customers get involved in how Sustainable Reserve Program funds are used?

Answer: Yes. Any electric customer of Oberlin Municipal Light and Power System may submit suggestions/ideas on uses of program funds to the Oberlin Municipal Light and Power System Electric Director. For information on how suggestions and ideas may be submitted, please refer to City's website www.cityofoberlin.com/sustainability/ Sustainable Reserve Program and click the link "Community Input".

Question: Can electric customers request Sustainable Reserve Program funds for specific customer-owned projects?

Answer: No. The Sustainable Reserve Program is designed to financially support a menu of municipal electric services, programs or projects offered by Oberlin Municipal Light and Power System and its strategic partners.

Question: Can Sustainable Reserve Program dollars be used to offset all or a portion of my monthly electric bill?

Answer: No. The Sustainable Reserve Program may <u>not</u> be used to offset all or a portion of your monthly electric bill.

Question: Where do I go to get more information on the Sustainable Reserve Program?

Answer: Additional information can be obtained at the City's website www.cityofoberlin.com/sustainability/Sustainable Reserve Program or by contacting the Energy Services and Sustainability Initiatives Manager for Oberlin Municipal Light and Power System at (440)775-7286.