

ORDINANCE NO. 10- 05 AC CMS

AN ORDINANCE ACCEPTING THE RENEWAL PROPOSAL OF THE PUBLIC ENTITIES POOL OF OHIO THROUGH WELLS FARGO INSURANCE SERVICES OF OHIO, LLC., FOR VARIOUS LIABILITY AND EXCESS LIABILITY INSURANCE COVERAGE AND ADDITIONAL PROPERTY AND BOILER & MACHINERY COVERAGE FOR THE CITY OF OBERLIN AND DECLARING AN EMERGENCY

WHEREAS, the City of Oberlin has been a member of the Public Entities Pool of Ohio since 1988 and the membership agreement automatically renews each year unless the City elects to withdraw from the Pool; and

WHEREAS, it is now time for certain insurance coverage provided by said Pool to be renewed and, after review, the City has determined that it would be in the City's best interest to remain in the Pool and to also place the City's property and boiler & machinery coverage with the Pool.

NOW THEREFORE BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the renewal proposal of the Public Entities Pool of Ohio and its agent, Wells Fargo Insurance Services of Ohio, LLC., for providing certain insurance coverage for the City of Oberlin, be and the same is hereby accepted, and the City Manager is hereby authorized and directed to enter into a contract in accordance with the following:

<u>Coverage & Amount</u>	<u>Premium</u>
General Liability, Wrongful Acts, Law Enforcement, Automobile & Physical Damage \$6,000,000 Liability Limit	\$134,000
Property and Boiler & Machinery \$53,405,418 Blanket Coverage	\$122,035

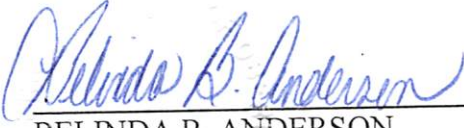
SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the citizens of the City of Oberlin, Ohio, or to provide for the usual daily operation of a municipal department, to wit:

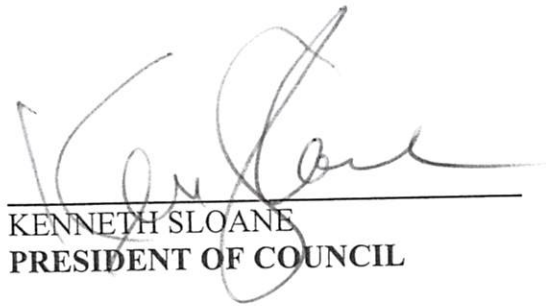
“to authorize the placement of certain insurance coverage for the City of Oberlin prior to its expiration date of February 15, 2010,”
and shall take effect immediately upon passage.

PASSED: 1st Reading – January 19, 2010 (S, E)
2nd Reading –
3rd Reading –

ATTEST:



BELINDA B. ANDERSON
CLERK OF COUNCIL



KENNETH SLOANE
PRESIDENT OF COUNCIL

POSTED: 01/20/2010

EFFECTIVE DATE: 01/19/2010