

ORDINANCE NO. 07-39 AC CMS

AN ORDINANCE ESTABLISHING A SUSTAINABLE RESERVE PROGRAM FOR THE CITY OF OBERLIN

WHEREAS, the City of Oberlin desires to establish a Sustainable Reserve Program to provide funding for local, community-based, utility-related, environmentally-friendly initiatives; and

WHEREAS, the City wishes to set aside the revenues received from "green power" attribute sale agreements to fund the Sustainable Reserve Program.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, a majority of all members elected thereto concurring:

SECTION 1. That the Finance Director is hereby authorized and directed to establish a Sustainable Reserve Program Account for the City of Oberlin for the sole purpose of depositing the revenues resulting from the sale of "green power" attributes, the monies so deposited to be utilized to fund a Sustainable Reserve Program.

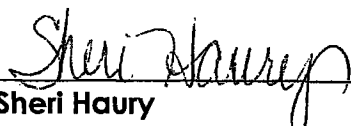
SECTION 2. That there is hereby established a Sustainable Reserve Program for the City of Oberlin. The guidelines for said program are attached hereto as "Exhibit A" and incorporated herein by reference. Any changes to the program guidelines shall not be effective until the changes are approved by City Council motion, after recommendation by the Electric Director and review by the City Manager and Law Director. All grants from the Sustainable Reserve Program Account must be approved by City Council motion.

SECTION 3. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 4. That this Ordinance shall take effect at the earliest date allowed by law.

PASSED: 1st Reading – April 16, 2007
2nd Reading – May 7, 2007
3rd Reading – May 21, 2007 (Amended)

ATTEST:



Sheri Haury
INTERIM CLERK OF COUNCIL



Daniel Gardner
PRESIDENT OF COUNCIL

POSTED: May 22, 2007

EFFECTIVE DATE: June 20, 2007

Sustainable Reserve Program

(Exhibit A)

Purpose/Goals

To provide funding opportunities for community-based, utility-related, environmentally-friendly initiatives demonstrating energy efficiency, energy conservation, green-house gas reductions and/or development of green power generation resources.

Criteria for Program Participation

- Individual/Business/Organization located in OMLPS service territory
- Initiative must demonstrate purpose reasonably related to the municipal electric system operation
- Initiative must demonstrate community-wide benefit
- Initiative shall include at least one of the following program goals:
 - (1) Energy Efficiency
 - (2) Energy Conservation
 - (3) Green-House Gas Reductions
 - (4) Development of future renewable-generation projects

General Guidelines for Program Participation

- (1) A request for funding shall be submitted to the City's Electric Director on an application form. The applicant shall provide the following information:
 - (a). Organization, Business or Individual Name and Address
 - (b). Any business or financial arrangement with any other entity or individual related to the proposed project
 - (c). Description of environmentally-friendly initiative including total cost estimates
 - (d). Amount requested from Sustainable Reserve Program
 - (e). Description of relationship between initiative and municipal electric utility purpose
 - (f). Description of how initiative provides community benefit.
- (2) The City's Electric Director will review application and prepare recommendation.
- (3) Application and recommendation will be forwarded to the City Manager and the Law Director for review.
- (4) Following City Manager and Law Director review, Oberlin City Council will consider funding request and if approved, a participation agreement will be drafted and executed with the requesting party.
- (5) Once agreement is executed, the City will process payment from the Sustainable Reserve Program to the requesting party.
- (6) The City's Electric Director will monitor the project to ensure that funds are expended in accordance with the agreement.

Funding

Subject to City Council's discretion and appropriation of funds.