

CITY OF OBERLIN, OHIO

ORDINANCE No. 20-23 AC CMS

AN ORDINANCE APPROVING A LOAN TO PAUL J. ALTON, O.D., INC. FROM THE COMMUNITY DEVELOPMENT BLOCK GRANT COVID-19 EMERGENCY WORKING CAPITAL LOAN PROGRAM AS AN EMERGENCY MEASURE

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, a majority of all members elected thereto concurring:

SECTION 1. That the proposed loan between the City of Oberlin, Ohio and Paul J. Alton, O.D., Inc., as recommended by the Oberlin Community Improvement Corporation Loan Review Committee, after review by the City Manager and Planning Director, and as set forth in the Loan Agreement attached hereto as Exhibit A and incorporated herein by reference, is hereby approved, and the City Manager is hereby authorized and directed to execute same on behalf of the City, said loan being in an amount not to exceed \$4,550.

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or related to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the citizens of the City of Oberlin, or to provide for the usual daily operation of a municipal department, to wit: to authorize a loan that will provide emergency assistance to a business in the City of Oberlin, Ohio, which has been significantly impacted by the COVID-19 pandemic and which will retain jobs and tax revenue to the City and provided that it is elevated to emergency status by the affirmative vote of at least five members of Council and receives the affirmative vote of at least five members of Council upon final passage, it shall go into full force and effect from and immediately after its passage; otherwise, it shall take effect at the earliest period allowed by law.

PASSED: 1st Reading: May 4, 2020 (E)

2nd Reading: _____

3rd Reading: _____

ATTEST:



BELINDA B. ANDERSON, MMC
CLERK OF COUNCIL



LINDA SLOCUM
PRESIDENT OF COUNCIL

POSTED: 05/05/2020

EFFECTIVE DATE: 05/04/2020