

# CITY OF OBERLIN, OHIO

## ORDINANCE No. 20-24 AC CMS

AN ORDINANCE ESTABLISHING A CITY OF OBERLIN WORKING CAPITAL LOAN PROGRAM TO ASSIST LOCAL BUSINESSES IMPACTED BY THE COVID-19 PANDEMIC AS AN EMERGENCY MEASURE

WHEREAS, in Executive Order 2020-01D, Ohio Governor Mike DeWine declared a state of emergency for the entire State to protect the well-being of the citizens of Ohio from the risks associated with exposure to COVID-19; and

WHEREAS, many Oberlin businesses that have been directly impacted by the COVID-19 have lost significant revenue and have had to lay off some or all of their employees; and

WHEREAS, Council for the City of Oberlin recognize the financial and other contributions that local businesses provide for economic welfare of the city and its inhabitants, and

WHEREAS, Council for the City of Oberlin desire to provide assistance and support to businesses

WHEREAS, the city desires to provide assistance to local businesses that have been directly impacted by the COVID-19 pandemic and that do not qualify for the existing Oberlin Community Development Block Grant Emergency Working Capital Loan Program to facilitate the retention and creation of jobs so as to preserve the local economy; and so as

WHEREAS, Article VIII, Section 13 of the Ohio Constitution authorizes the city to make loans, to lend its aid and credit to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the state, and

NOW, THEREFORE, BE IT ORDAINED, by the Council of the City of Oberlin, County of Lorain, and State of Ohio:

SECTION 1. That this Council finds and determines that the provision of loans to existing local business to be used for working capital needs contribute directly to the creation or preservation of jobs and employment opportunities within the city, providing both a monetary return to the city in the form of taxes and a benefit to the inhabitants of the entire community through the preservation of the local economy.

SECTION 2. That this Council finds and determines that the provision of loans to existing local business to be used for working capital needs constitutes a proper municipal public purpose.

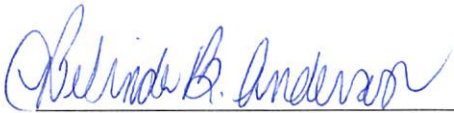
SECTION 3. That pursuant to the authority granted under Article VIII, Section 13 of the Ohio Constitution, the City of Oberlin does hereby establish a City of Oberlin Working Capital Loan Program for Businesses Impacted by the COVID-19 Pandemic to be administered in accordance with the guidelines attached hereto as Exhibit A as same being fully incorporated herein.

SECTION 4. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 5. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the citizens of the City of Oberlin, Ohio or to provide for the usual daily operation of a municipal department, to wit: to provide assistance to Oberlin businesses in the creation and retention of jobs and employment opportunities within the city without delay and provided that it is elevated to emergency status by the affirmative vote of at least five members of Council and receives the affirmative vote of at least five members of Council upon final passage, it shall go into full force and effect from and immediately after its passage; otherwise, it shall take effect at the earliest date allowed by law.

PASSED: 1st Reading: May 4, 2020 (E)  
2nd Reading: \_\_\_\_\_  
3rd Reading: \_\_\_\_\_

ATTEST:

  
\_\_\_\_\_  
BELINDA B. ANDERSON, MMC  
CLERK OF COUNCIL

  
\_\_\_\_\_  
LINDA SLOCUM  
PRESIDENT OF COUNCIL

POSTED: 05/05/2020

EFFECTIVE DATE: 05/04/2020