

ADVERTISEMENT FOR BIDS
Sale of City-Owned Real Estate by the City of Oberlin
230 Lincoln Street, Oberlin, OH 44074
Lorain County Permanent Parcel Number 09-00-095-102-009

Notice is hereby given that sealed bids will be received at the office of the Oberlin City Manager at 69 South Main Street, Oberlin Ohio 44074 until 4:00 p.m. on March 12, 2021 for the purchase of certain real estate owned by the City of Oberlin located at 230 Lincoln Street in Oberlin. The property consists of a vacant lot of approximately 26,029 square feet (parcel dimensions approximately 62.42 ft. x 417 ft. per the Lorain County Auditor). The subject property is zoned "R1-B"/Single-Family Residential District and is a buildable lot per the City of Oberlin Zoning Code.

The property will be sold and conveyed to the highest and best bidder as determined by the City Manager pursuant to written contract. A certified check payable to the City of Oberlin in the amount of ten percent (10%) of the bid shall accompany the bid. The balance shall be paid within thirty (30) days of acceptance of the bid. The property shall be sold and conveyed by quit claim deed in its then "as is" condition without warranty of any kind. The purchaser shall pay for any desired assurance of title, escrow and other costs of closing. There shall be no bid contingencies and no broker fees will be paid by the City. Bid acceptance will require the approval of the City Manager. The City reserves the right to reject any and all bids.

The property will be sold subject to all encumbrances and conditions of title.

Bids shall be written and shall contain the full name, address, contact number and email address (if applicable) of the bidder. All bids shall be sealed and endorsed as "230 Lincoln Street Bid" and delivered via U.S. regular mail, UPS or FedEx to the City Manager, City of Oberlin, 69 S. Main Street, Oberlin, OH 44074.

Each bid must be accompanied by a certified check in an amount equal to ten percent (10%) of the total bid price for the property, payable to the City of Oberlin, as earnest money to be applied to the purchase price upon transfer of title or retained by the City as liquidated damages in the event of the Bidder's failure to conclude the transaction. No escalation clauses will be honored. If the bidder intends to finance the purchase, a lender's prequalification letter shall be submitted with the bid.

All bidders are responsible for checking the City of Oberlin's website (www.cityofoberlin.com) for addendums up to and including the bid due date.

All questions regarding the subject property shall be submitted in writing and shall be e-mailed to chandy@cityofoberlin.com or mailed to Carrie Handy at 69 S. Main Street, Oberlin, Ohio, 44074 prior to March 5, 2021.